

## For Immediate Release:

## Standard & Poor's Gives Jackson Township AA+ Bond Rating

300-acre sports & entertainment complex noted in S&P report

(February 13, 2020—Jackson Township, NJ) Adventure Crossing USA, soon to be New Jersey's go-to destination for tournament sports, was included in a January report issued by S&P Global Ratings on Jackson Township, NJ. Adventure Crossing has begun construction in Jackson on a 300-acre expanse between I-195 and Six Fags Great Adventure.

The S&P report reaffirmed Jackson's AA+ long-term bond rating, citing several economic development projects expected to add to its tax base in the coming years, highlighted by Adventure Crossing:

"This over \$500 million project is expected to be completed, in stages, over the next four years; and is expected to bring in substantial additional revenues over time."

Adventure Crossing is being developed by **Cardinale Enterprises** as a state-of-the-art, year-round sports and entertainment venue that is a convenient driving distance from virtually every part of the Garden State. The complex will play host to tournaments and events in a wide range of sports—including basketball, baseball and soccer—and also offer a trampoline park, go-karting, laser tag and other active amusements.

Adventure Crossing will feature restaurants and retail shops, hotel accommodations, free shuttles to Philadelphia and the Jersey Shore beaches, and discounted admission to the adjacent Great Adventure amusement park. Adults and children (who are often faced with hours between games) will have an unprecedented number of options, as well as first-rate accommodations and entertainment for overnight stays.

Recently, **Popeyes Louisiana Chicken** joined the Adventure Crossing family, signing a pad site lease in February 2020.

"For more than a century, New Jersey's blend of urban-suburban-rural cultures has produced elite-level athletes in every major sport," says Vito Cardinale. "It's just amazing. What these young competitors currently have in common, however, is that they must often leave their home state in order to test themselves against the best-of-the-best. That means driving for many hours at an expense that is frankly beyond the reach of many team and school budgets, and of individual families. Adventure Crossing USA puts a world-class venue within reach of virtually every athlete in the state, and also gives families from Jersey—and surrounding states—a reason to 'stay and play' here in Jackson."

Cardinale, who helped fund the **Linda E. Cardinale Multiple Sclerosis Center** at CentraState Hospital in Freehold, adds that he is honored to work with Jackson Mayor Michael Reina and the Township Council to maximize Adventure Crossing's contribution to the economic health of Jackson and South Jersey. A specialized MS research facility is also planned for the Adventure Crossing campus.

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For more information visit: AdventureCrossingUSA.com or call: (732) 747-7846

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